

ELIZABETH M. BAILEY

VICE PRESIDENT

Dr. Bailey has provided economic analysis on mergers and acquisitions in both the US and Europe and has appeared before the Department of Justice and the Federal Trade Commission on numerous transactions. She has analyzed the effects of proposed mergers, acquisitions, joint ventures and monopolization claims on competition and has experience in estimating damages in a wide variety of contexts including price fixing, bid rigging, and intellectual property.

Dr. Bailey received her BA degree with highest honors in Economics and in Mathematics from Colgate University and a PhD in Economics from the Massachusetts Institute of Technology. Dr. Bailey has published several articles in leading economic journals, including the *American Economic Review*, the *Journal of Economic Perspectives*, and *The B.E. Journal of Economic Analysis and Policy*, and regularly serves as a referee for peer-reviewed economics journals. Prior to joining NERA, Dr. Bailey was an award-winning teacher in the W.P. Carey business school at Arizona State University.

At NERA, Dr. Bailey has worked on antitrust and competition policy issues in a wide variety of matters. She has provided consulting expertise on antitrust and regulation in industries including the exploration, refining, distribution, and marketing of crude oil; numerous downstream petroleum products including retail gasoline, finished lubricants, and petroleum coke; natural gas gathering and transportation; fractionation; upstream seismic services; pipeline laying services; saturation diving; discount retail stores; department stores; supermarkets; retail optical eyewear and managed eye care; funeral homes; toothpaste; windshield wipers; platinum group metals; super-alloys; mining excavation equipment; coal markets; wholesale electricity; hardwood furniture stock and hardwood sawmills; countertops; roofing insulation; cable stayed bridges; pulp and paper machinery; hardware and software disaster recovery services; electronic crop management software programs; agrochemicals; and private branch exchange telephony.