

ABA Section of Business Law

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Model Intercreditor Agreement Task Force

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The Model Intercreditor Agreement Task Force will hold a meeting and drafting session at the Spring Meeting in Vancouver to address the provisions of the form Intercreditor Agreement dealing with the right of second lien lenders to purchase the outstanding first lien obligations, DIP financing and other topics. The meeting will be held on Friday, April 17th from 12:30 p.m. to 2:00 p.m. in Room 122, Level One, of the Convention Center.

The Model Intercreditor Agreement Task Force was formed to develop a market-based form of intercreditor agreement for intercreditor arrangements between first and second lien creditors holding liens on common collateral. The Task Force has over 180 members and there has been active participation by members in discussions of the evolving drafts of the Model Agreement. Information about the Task Force and the latest draft of the Model Agreement is posted on the Task Force [website](#).