

**ABA Section of Business Law**

**Spring 2009**

**Syndications and Lender Relations Subcommittee**

**Gary D. Chamblee and Richard K. Brown, Co-Chairs  
Christine Gould Hamm, Vice-Chair**

The Syndications and Lender Relations Subcommittee has planned a busy agenda for the upcoming Spring Meeting in Vancouver.

The Subcommittee will be one of the sponsors of a program entitled "Current State of the Syndicated Loan Markets in the United States and Canada" on Thursday, April 16th at the Spring Meeting. The program is a joint presentation with the Syndicated Bank Financing Subcommittee of the Developments in Business Financing Committee. This joint program has quickly become an annual tradition at Spring meetings and will explore "cutting edge" current developments in the syndicated lending market. In the midst of the current financial crisis, there is likely to be a lively discussion on defaults under syndicated facilities, debt-buybacks and other related issues. The program will be held from 10:30AM to 12:30PM in Room 110, Level One, of the Convention Center.

Also, the Subcommittee's Model Intercreditor Agreement Task Force has planned another drafting session at the Spring Meeting to address the provisions of the form Intercreditor Agreement dealing with the right of second lien lenders to purchase the outstanding first lien obligations, DIP financing and other topics. The meeting will be held on Friday, April 17th from 12:30PM to 2:00PM in Room 122, Level One, of the Convention Center.

Finally, the Subcommittee will be holding a meeting of the task force for the drafting of an updated chapter on loan syndications for the widely-used treatise "Asset Based Financing" edited by Howard Ruda. Christine Gould Hamm, Vice Chair of the Subcommittee, and Scott Lessne are the chairs of this task force. The meeting will be held on Saturday, April 18th from 1:00PM to 3:00PM in Rooms 103 and 104, Level One, of the Convention Center.