Food, Cosmetics, and Nutraceuticals Committee’s FCN Digest

March 10, 2017

Dear Readers,

Please find below the latest Food, Cosmetics, and Nutraceuticals Committee’s FCN Digest. Every other week, the FCN Digest will provide you with significant developments and updates in the food, cosmetics, and nutraceuticals arena. Please feel free to contact us at the listed email addresses with any questions, comments, or contributions that you may have regarding the FCN Digest.

Snehal Y. Trivedi, Esq.
FCN Digest, Co-Author
K&L Gates
snehal.trivedi@klgates.com

Shawn Hogue, Esq.
FCN Digest, Co-Author
K&L Gates
shawn.hogue@klgates.com

FOOD

This past year Chinese President Xi Jinping raised the bar for food safety when he announced that it would be a top priority in China. He followed up his comments with what is now commonly referred to as the "Four Most Rigors": (1) the most rigorous standards; (2) the most rigorous scrutiny; (3) the most rigorous punishment; and (4) the most rigorous accountability. In 2016, China continued its implementation of its amended Food Safety Law (“FSL”) and publication of hundreds of revised and updated food safety standards. At the local level, some governments (e.g., Shanghai [2] and Shenzhen [3]) also issued their own FSL implementing measures to accommodate to the local practice. These regional measures sometimes contain additional requirements which impose a heavier regulatory burden on the food industry. Looking ahead, 2017 will provide the opportunity to assess how well the new food safety laws are working.


COSMETICS

Sustainable Packaging Trending Among Cosmetics, Personal Care Companies.
Personal care and cosmetics companies are increasingly focusing on recyclable and sustainable packaging, as evidenced by recent moves among major players Unilever, Procter & Gamble and Lush Cosmetics. In January Unilever pledged 100 percent of its plastic packaging will be fully reusable, recyclable or compostable by 2025. Eco-friendly solutions are a growing trend in cosmetics and personal care packaging, Mylan Nguyen, an analyst at market research firm Euromonitor International says.


NUTRACEUTICALS

Demand for Nutraceutical Market is Steadily Increasing Day by Day Globally.
The Nutraceutical market is expected to grow at 7.04% from 2016 to 2022 to reach $302,306 million by 2022 from $184,092 million in 2015. Nutraceuticals are used to describe any health beneficial products derived from food sources. They encompass products enriched with multiple health benefits, including the prevention and treatment of various diseases. Owing to the anti-aging and anti-allergic properties, the companies have integrated nutraceutical with personal care and branched it into “Cosmeceutical”. Currently, costs generated in the overall production process of the nutraceutical hinders the affordability of the consumers, but as technology improves these costs are expected to drop.


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